

**MINUTES OF 34th FINANCE COMMITTEE MEETING OF DIAT (DU) HELD ON
30th July, 2025 at DIAT (DU), Pune**

The 34th Finance Committee meeting of DIAT(DU) was held on 30th July, 2025 at 10.30 Hrs at the 4th Floor Conference Hall of Defence Institute of Advanced Technology (DU), Girinagar, Pune-411025 under the Chairmanship of Dr. B H V S Narayana Murthy, Vice Chancellor.

The following members were present: -

1.	Dr B H V S Narayana Murthy	Vice Chancellor	Chairman
2.	Shri Vedveer Arya	JS & Addl. FA (R&D), DRDO HQ	Member
3.	Dr S. K. Singh	Director, DHRD	Member
4.	Dr Sangeeta Kale	Dean SR	Member
5.	Prof. P.K. Khanna	Dean, Student Affairs	Member
6.	Shri Kamal Kumar Bajre	Registrar	Invitee
7.	CA Dr Vidya K Gargote	Finance Officer	Secretary

Shri Avon Kumar Sharma, Under Secretary, (R&D) was absent.

Finance Officer welcomed the members to the 34th Finance Committee Meeting and requested the Vice Chancellor for his opening remarks.

Vice Chancellor welcomed all the members and expressed gratitude to DRDO HQ for extending financial support to DIAT. Vice Chancellor also informed DRDO HQ regarding the NBA Accreditation of PG Programs of two department viz. Department of Material Engineering & Applied Physics. Vice chancellor apprised the committee of the excellent response from students to M.Tech courses. Vice Chancellor also mentioned that the compliance has been communicated to DRDO HQ on the queries raised by RM Office. He then directed Finance Officer to proceed with the agenda items.

The Finance Officer proceeded to present Agenda points for discussion. The deliberations on the agenda and recommendations of committee are recorded in succeeding paragraphs.

AGENDA POINTS:-

1. Confirmation of Minutes and Action taken Report of the 33rd FC meeting held on 13th March 2025:

Sr. No.	Agenda Point - Decision	Action Taken
1.	Creation of Corpus Fund of DIAT (DU). Decision: The committee recommended the creation of the corpus fund of DIAT.	DIAT Corpus Fund of Rs. 33 Crores has been created as on 31.03.2025.

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2.	<p>Review of the Actual Expenditure (GIA) and Internal Resource generation of DIAT (DU) for the F.Y.2024-25 (upto 11.03.2025) and re-appropriation of funds under Grant-in Aid (GIA).</p> <p>Decision: The committee reviewed the expenditure and recommended the reappropriation proposed. It is further decided that proposal for reappropriation shall be sent to DRDO HQ along with Utilization Certificate for the Financial Year 2024-25. The committee further recommended to approve the Grant in Aid as a single amount to exercise the flexibility under Capital and Revenue Expenditure.</p>	<p>The proposal for Budget requirements for the FY 2025-26 along with Utilization Certificate for FY 2024-25 and Re-appropriation of funds under Capital and Revenue Heads for the F.Y. 2024-25 has been sent to DRDO Hqrs on 04th April 2025.</p>
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Decision: The Committee accepted the Action Taken Report and confirmed the minutes of 33rd Finance Committee meeting.

2. Review of the Actual Expenditure (GIA) and Internal Resource generation of DIAT (DU) for the F.Y.2025-26 (upto 30.06.2025) :

The actual expenditure of DIAT upto 30.06.2025 was presented by Finance Officer as per details shown in **Annexure-I**.

Finance Officer mentioned that DIAT had incurred an expenditure of Rs. 18.73 Crores till 30.06.2025. This has been met through fixed deposits Investments due to non-receipt of Grant-in-Aid (GIA) for the FY 2025-26. Director, DHRD confirmed that the DIAT's total budget requirement for FY 2025-26 is Rs. 85.03 Crores out of which Rs.10.00 Crore will be met from DIAT Internal Resources Generation.

Further, JS & Additional FA, and Director, DHRD observed that the Capital Expenditure requirement for FY 2025-26 is Rs. 27.50 Crore appears to be on higher side given that only Rs.8.17 Crores was spent in FY 2024-25, against the allocation of Rs. 15.00 Crores under Capital Head.

The Finance Officer clarified that the delay in receiving the Grant-in-Aid for FY 2024-25 delayed procurement processes, resulting in some procurements being carried forward to FY 2025-26. Factors such as market conditions, clearances from foreign ministries, and global constraints also

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contributed to the delay. It was emphasized that no new purchase requirements have been considered for FY 2025–26.

The Finance Officer presented data on internal resource generation and investments from FY 2019–20 to FY 2025–26 (till 30.06.2025). The total internal resource generation for FY 2025–26 (till 30.06.2025) is ₹0.44 crore, primarily due to the delayed collection of academic fees and expenditure incurred on customized courses in Q1. Academic fee collection is expected to commence in Q2, with projected revenues of ₹8–9 crore, supported by strong admissions across various programs.

The Finance Officer noted that DIAT's investments have reduced to ₹30.32 crore (as on 30.06.2025) from ₹46.65 crore, owing to the expenditure incurred up to Q1.

JS & Additional FA, and Director, DHRD emphasized the need for DIAT to start B.Tech Programmes to boost the internal resource generation over the next 5 years to reduce the dependency on Grant-in-Aid.

Finance Officer stated that DIAT is undertaking significant initiatives to enhance its internal capabilities through the design and delivery of various customised courses and new M.Tech courses. Concurrently, focused efforts are being directed towards securing sponsored research projects.

Decision: The committee reviewed the expenditure and advised to explore the avenues for Internal resource Generation.

3. Considering and Approving Audited Accounts of the Institute for the F.Y. 2024-25:

Detailed presentation of the Financial Statements for FY 2024-25 i.e Balance Sheet and Income and Expenditure was made by Finance Officer.

Finance Officer informed that Statutory Audit was conducted by M/S Mahashabde and Thite Associates, Chartered Accountants, Pune. Auditors have certified that the Accounts of DIAT gives true and fair view in conformity with the generally accepted accounting principles in India.

Finance Officer brought out to committee that the M/s Mantri Dang & Associates were appointed as the Statutory Auditors of DIAT (DU) for FYs 2024–25 to 2026–27. However, the firm has resigned due to revocation of their C&AG empanelment on 24.06.2025. In light of the urgent requirement to finalize and submit the Annual Accounts for the Financial Year 2024–25 within the stipulated timeline, the Hon'ble Vice Chancellor in the capacity of the Chairman, Board of Management (BoM), has approved the appointment M/s Mahashabde Thite & Associates, as Statutory Auditors for the FY 2024–25 on similar terms and conditions as applicable to the appointment of M/s Mantri Dang & Associates. M/s Mahashabde Thite & Associates have earlier

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served as the Statutory Auditors for FY 2023-24 and are well-versed with the systems and processes of DIAT (DU).

Decision: The committee considered and recommended the Audited Annual Accounts of DIAT(DU) for the FY 2024-25 to Board of Management.

The Chairman extended his heartfelt gratitude to all members for their active engagement throughout the meeting. With no further matters to address, The Chairman formally declared conclusion of the meeting.

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**(CA Dr. Vidya K Gargote)
Finance Officer, Member-Secretary
Finance Committee**

To All members

ANNEXURE-I

REVIEW OF EXPENDITURE FOR F.Y. 2025-26

(Amt. in Crores)

Particulars	BE 2024-25 (Sanctioned)	Expenditure from Grant In Aid	Expenditure from DIAT Own Funds	Proposed BE 2025-26	Revised BE 2025-26 (In the process of approval)	Actual Expenditure upto 30.06.2025
(A) Capital Expenditure						
Capital Equipment P&M/OE/ Lab Equipment/ Furniture & Fixtures/ Computers/ Motor Vehicles etc.	15.00	8.17	-	27.50	27.50	3.74
Library (Books)	0.50	1.33	-	0.50	0.50	0.00
TOTAL (A)	15.50	9.50	0.00	28.00	28.00	3.74
(B) Revenue Expenditure						
Pay and allowances of DIAT Officers & DIAT Staff	31.00	30.53	-	34.00	34.00	10.04
Establishment Expenses	2.00			2.50	2.50	0.92
Academic Expenses	4.00			11.00	5.00	2.15
Administrative Expenses (Printing & Stationary, Fuel, Legal/Audit Fee & other Admin Exp., Repairs & Maintenance//Logistics/Secu rity, Messenger & Hygiene & Sanitation Contracts etc.	4.00	17.79	3.60	7.03	4.00	1.88
Library Journals	2.50	1.18	-	2.50	1.50	0.00
TOTAL (B)	43.50	49.50	3.60	57.03	47.00	14.99
TOTAL (A+B)	59.00	59.00	3.60	85.03	75.00	18.73

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(CA DR. VIDYA K. GARGOTE)
Finance Officer & Member Secretary,
Finance Committee, DIAT (DU)

ANNEXURE- II

Internal Resource Generations

(Amt. in Crores)

Internal Resources Generated/Term Deposits/FY	2025-26 Upto 30.6.2025	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20
Annual course fees	0.74	6.82	5.83	4.41	4.20	4.18	2.36
Interest on Savings Bank A/c / Term Deposits	0.00	3.68	1.16	1.62	0.76	0.71	0.93
Net receipts from Training/customized course / Testing Charges/Consultancy							
a) Receipts	0.33	1.26	2.56	2.20	-0.28	2.14	1.48
b) Expenditure	-1.69						
Net (a-b)	-1.36						
Sponsored Project Overheads	0.10	0.46	0.35	0.15	1.04	0.17	1.05
Miscellaneous Income	0.08	0.34	0.58	0.25	0.45	0.12	0.16
TOTAL	-0.44	12.56	10.48	8.63	6.17	7.32	5.98
Term Deposits	30.32	46.65	40.52	31.91	22.26	17.02	19.06

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(CA DR. VIDYA K. GARGOTE)
Finance Officer & Member Secretary,
Finance Committee, DIAT (DU)