

**MINUTES OF 32nd FINANCE COMMITTEE MEETING OF DIAT (DU) HELD ON
26th December 2024 at DIAT (DU), Pune**

The 32nd Finance Committee meeting of DIAT(DU) was held on 26th December, 2024 at 15.00 Hrs at the 4th Floor Conference Hall of Defence Institute of Advanced Technology (DU), Girinagar, Pune-411025 under the Chairmanship of Dr. B H V S Narayana Murthy, Vice Chancellor.

The following members were present: -

1.	Dr B H V S Narayana Murthy	Vice Chancellor	Chairman
2.	Shri Vedveer Arya	JS & Addl. FA (R&D), DRDO HQ	Member
3.	Dr S. K. Singh	Director, DHRD	Member
4.	Shri Kishore Kumar	Under Secretary, R & D	Member
5.	Prof. P.K. Khanna	Dean, Student Affairs	Member
6.	Shri Kamal Kumar Bajre	Registrar	Invitee
7.	CA Dr Vidya K Gargote	Finance Officer	Secretary

Finance Officer welcomed the members to the 32nd Finance Committee Meeting and requested the Vice Chancellor for his opening remarks.

Vice Chancellor welcomed all the members and expressed gratitude to DRDO HQ for providing financial support to DIAT. He then directed Finance Officer to proceed with the agenda items.

The Finance Officer proceeded to present Agenda points for discussion. The deliberations on the agenda and recommendations of committee are recorded in succeeding paragraphs.

AGENDA POINTS:-

1. Confirmation of Minutes and Action taken report on 31st Finance Committee Meeting held on 05.06.2024:

The details of action taken on the decisions taken during 31st FC Meeting were presented by the Finance Officer.

Sr. No.	Agenda Point-Decision	Action Taken
1.	To consider and approve Audited Annual Accounts of the Institute for the financial year 2023-24. Decision: The committee considered and recommended Audited Annual Accounts of DIAT (DU) for the financial year 2023-24 to Board of Management.	Board of Management has approved the Audited Annual Accounts for the F.Y. 2023-24. Further, Audited Annual Accounts of the Institute for the year 2023-24 along with Annual Reports have been submitted to DRDO HQ for tabling in Parliament.

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Decision: The Committee accepted the Action Taken Report and confirmed the minutes of 31st Finance Committee meeting.

2. Review of the Actual Expenditure (GIA) and Internal Resource generation of DIAT (DU) for te F.Y.2024-25 (upto 17.12.2024).

The actual expenditure of DIAT upto 17.12.2024 was presented by Finance Officer as per details shown in **Annexure-I**.

The Finance Officer informed the committee that DIAT is committed to making every effort to fully utilize the Grant-in-Aid by 31st March 2025. Of the sanctioned budget of ₹59 crore, an expenditure of ₹36.08 crore has been incurred as of 17th December 2024, with an additional ₹3.51 crore spent from DIAT's own funds. Furthermore, under the Capital Head, out of the allocated ₹15 crore, ₹3 crore has been utilized to date.

The Finance Officer provided an updated report on the status of pending supply orders and commitments as of December 17, 2024, highlighting their progress across various stages of procurement.

JS & Additional FA, and Director, DHRD mentioned that DIAT should ensure to spend the Grant-in Aid under Capital Head within timeline.

The Finance Officer confirmed that an additional review of expenditures is scheduled for February 2025. As part of this process, the officer proposed conducting a comprehensive evaluation of fund reallocations to ensure the optimal utilization of resources. Additionally, JS & Additional FA, and DHRD recommended that the review of Capital and Revenue expenditures also to take place in February 2025. This alignment would enable the timely finalization of pending supply orders and the fulfilment of all commitments.

The Finance Officer highlighted the importance of flexibility in utilizing the Grant-in-Aid across various budget heads. Furthermore, the Officer urged the committee to ensure that such flexibility can be exercised, provided the Government's sanction letter specifies a single consolidated Grant-in-Aid amount.

Vice Chancellor ensured to work out and review of all purchase commitments to be materialized within financial year.

Finance Officer also mentioned that expenditure on Library Journals will be incurred from January onwards. However, the Government's "One Nation, One Subscription" initiative may

result in savings, which could be redirected toward purchasing library books or other revenue heads of budget.

Finance Officer presented the data for the Internal Resource generated and Investments from the Financial year 2019-20 to 2024-25 (till 17.12.2024). Further, the total internal resource generation for FY 2024-25 is ₹6.48 crores, with expectations of it reaching to ₹12-13 crores for the year.

The DHRD stressed the need to utilize the funds generated by DIAT during the current financial year. The Finance Officer apprised the committee that DIAT had drawn ₹3.51 crore from its internal funds as of December 2024. It was also noted that the Grant-in-Aid (GIA) for the current financial year was received only in September 2024, requiring DIAT to depend on its investment reserves to meet financial obligations until the GIA was disbursed. The Vice-Chancellor underscored the importance of a strategic decision regarding the management and utilization of the corpus fund to ensure financial stability and sustainability.

Decision: The committee reviewed the expenditure and emphasized that the Grant-in-Aid should be utilized until March 2025.

3. To consider and approve Budget Estimates for the year 2025-26.

The Finance Officer (FO) presented the Budget Estimates for the FY 2025-26, amounting to ₹85.03 crore, including a capital requirement of ₹28 crore. The committee reviewed these estimates, and during deliberations, the Joint Secretary & Additional FA, along with the Director of DHRD, sought clarification on the rationale behind the increased capital expenditure.

The FO explained that the budget was formulated based on the specific needs of various departments, emphasizing the importance of submitting the proposal to DRDO HQ by September for inclusion in DRDO's consolidated budget.

In light of past revenue trends and overall experience, the JS & Additional FA, along with the Director of DHRD, recommended revising the proposed budget downward. To address these concerns, the FO presented a detailed breakdown of department-wise capital requirements. The FO assured the committee that while the current estimates represent departmental needs,

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the figures would be rationalized and prioritized internally at the DIAT level before finalizing the Grant-in-Aid proposal for FY 2025-26.

Decision: The committee recommended the Budget proposal of Rs. 85.03 Cr for the FY 2025-26 to Board of Management.

The Chairman extended his heartfelt gratitude to all members for their active engagement throughout the meeting. With no further matters to address, The Chairman formally declared conclusion of the meeting.

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(CA Dr. Vidya K Gargote)
Finance Officer, Member-Secretary
Finance Committee

To
All members

CA. Dr. Vidya Kisan Gargote
Finance Officer
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ANNEXURE- I

REVIEW OF EXPENDITURE FOR F.Y. 2024-25 AND FBE 2025-26

(Amt. in Crores)

Particulars	BE 2024-25 (Proposed)	BE 2024-25 (Sanctioned)	Actual Expenditure till 17.12.2024	Expenditure from DIAT own funds	FBE 2025-26
(A) Capital Expenditure					
Capital Equipment P&M/OE/ Lab Equipment/ Furniture & Fixtures/ Computers/ Motor Vehicles etc.	19.00	15.00	3.00	--	27.50
Library (Books)	0.50	0.50	0.00	--	0.50
TOTAL (A)	19.50	15.50	3.00	--	28.00
(B) Revenue Expenditure					
Pay and allowances of DIAT Officers & DIAT Staff	31.82	31.00	22.82	--	38.64
Establishment Expenses	2.00	2.00	1.93	--	2.24
Academic Expenses	6.00	4.00	4.00	2.64	7.05
Administrative Expenses (Printing & Stationary, Fuel, Legal/Audit Fee & other Admin Exp., Repairs & Maintenance / Logistics /Security, Messenger & Hygiene & Sanitation Contracts etc.	6.00	4.00	4.00	0.87	6.60
Library Journals	2.68	2.50	0.33	--	2.50
TOTAL (B)	48.50	43.50	33.08	3.51	57.03
TOTAL (A+B)	68.00	59.00	36.08	3.51	85.03

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Finance Officer & Member Secretary,
Finance Committee, DIAT (DU)

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ANNEXURE- II

Internal Resource Generations

(Amt. in Crores)

Internal Resources Generated/Term Deposits/FY	2024-25 As on 17.12.2024	2023-24	2022-23	2021-22	2020-21	2019-20
Annual course fees	3.53	5.83	4.41	4.20	4.18	2.36
Interest on Savings Bank A/c / Term Deposits	1.89	1.16	1.62	0.76	0.71	0.93
Net receipts from Training / customized course / Testing Charges / Consultancy	0.55	2.56	2.20	-0.28	2.14	1.48
Sponsored Project Overheads	0.25	0.35	0.15	1.04	0.17	1.05
Miscellaneous Income	0.26	0.58	0.25	0.45	0.12	0.16
TOTAL	6.48	10.48	8.63	6.17	7.32	5.98
Term Deposits	45.77	40.52	31.91	22.26	17.02	19.06

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(CA DR. VIDYA K. GARGOTE)
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