

**MINUTES OF 23<sup>rd</sup> FINANCE COMMITTEE MEETING OF DIAT (DU)  
HELD ON  
22<sup>nd</sup> October, 2020 at DIAT (DU), Pune**

The 23<sup>rd</sup> Finance Committee meeting of DIAT(DU) was held on 22<sup>nd</sup> October 2020 at 11.00 Hrs at 4<sup>th</sup> Floor Conference Hall of Defence Institute of Advanced Technology (DU), Girinagar, Pune-411025 under the **Chairmanship of Dr C. P. Ramnarayanan, Vice Chancellor.**

The following members were present:-

1.	<b>Dr C. P. Ramnarayanan</b>	<b>Vice Chancellor –DIAT (DU)</b>	<b>Chairman</b>
2.	Shri Subir Mallick	Addl. FA & Additional Secretary (R&D), DRDO HQ	Member
3.	Shri Alok Mall	Director, DHRD	Member
4.	Cmde (Retd)Atulkumar Sinha	Registrar	Member
5.	Prof. Sangeeta Kale	Dean (Acad)	Nominee of BOM
6.	CA Dr. Vidya K Gargote	Finance Officer	Member Secretary

Shri Subir Mallick, Addl. FA & Additional Secretary (R&D), DRDO HQ and Shri Alok Mall, DHRD, DRDO HQ joined the meeting on DRONA.

To proceed with, Finance Officer welcomed the members to the 23rd Finance Committee Meeting and requested the Vice Chancellor to conduct the proceedings as per Agenda.

Hon'ble Vice Chancellor welcomed all the members and thanked DRDO HQ for extending adequate financial support to DIAT. He then directed Finance Officer to proceed.

Then, the Finance Officer proceeded to present Agenda points for discussion. The deliberations on the Agenda and the decisions taken are recorded in succeeding paragraphs.

**AGENDA POINTS :-**

**1. Action taken report on 22<sup>nd</sup> Finance Committee Meeting held on 06.12.2019:**

The details of action taken on the decisions taken during 22<sup>nd</sup> FC Meeting were presented by the Finance Officer.

*Vidya K*  
*23/10/20*



Sr. No.	AGENDA POINT	ACTION TAKEN
1.	<u>Review of Actual Expenditure of DIAT (DU) for 2019-20 and ( up to 31.10.2019).</u>	The committee reviewed the actual Head wise expenditure.
2.	<u>To consider and approve Budget Estimates for the year 2020-21.</u>	The committee approved the Budget Estimates of the F.Y. 2020-21.
3.	<u>To consider and approve Audited Annual Accounts of DIAT(DU) for the year 2018-19</u>	The committee approved Audited Annual Accounts of the F. Y. 2018-19.

The Committee accepted the Action Taken Report.

2. Review of Actual Expenditure of DIAT (DU) for 2020-21 and ( up to 30.09.2020):

The actual expenditure of the University up to 30.09.2020 was presented by Finance Officer as per details shown in **Annexure- I**.

Finance Officer informed the committee that Grant-in Aid will be fully utilized by 31.03.2020. Finance Officer further informed that on the capital account, orders for scientific equipment have been committed and subscriptions for on line journals, eBooks have been initiated.

Addl. FA & AS enquired the progress in implementation of measures to increase internal resources of DIAT. The Vice Chancellor stated that sophisticated equipment will be available for outside agencies and will take momentum once the renovation work is completed.

3. To consider and approve Audited Annual Accounts of DIAT(DU) for the year 2019-20:

Detailed presentation of the Financial Statements for FY 2019-20 i.e Balance Sheet and Income and Expenditure was made by Finance Officer. She informed that Statutory Audit was conducted by M/S PGMJ Associates, Chartered Accountants, Pune. Auditors have certified that the Accounts of DIAT gives true and fair view in conformity with the generally accepted accounting principles in India.

Finance Officer brought out that the Statutory Auditors have made an observation that the actuarial valuation in r/o retirement benefits as per the requirement of AS 15 is not obtained. In this regard Finance Officer stated that "In principle" approval shall be taken for further processing and statutory compliance.

Finance Officer also brought out that the Statutory Auditors have made an observation regarding elimination of records of Fixed Assets in the custody of MILIT upon de-merger of DIAT and MILIT. In this regard Finance Officer stated that, in FY 2020-21 same will be incorporated.

**4. Any other point with the permission of chair**

The Chairman expressed his sincere thanks to all members for active participation in the meeting. There being no other points, the meeting was concluded with thanks to the chair.

*Viedyaa.K*  
*23/x/xx*  
( CA Dr. Vidya K Gargote)  
Member-Secretary  
Finance Committee

To  
All members